

Coventry Fire District

571 Washington Street, Coventry RI 02816



2023 Tax Levy

November 9, 2022

	<u>FY 2022</u> As Presented	PROPOSED BUDGET <u>FY 2023</u> As Presented
<u>Tax Levy</u>		
Presented Tax Levy =	\$ 2,216,882	\$ 2,216,882
% Change		0.0%
<u>Assessed Property Values</u>		
Residential =	\$ 755,105,235	\$ 762,846,703
Commercial, Industrial, Tangible =	\$ 108,630,580	\$ 107,922,630
<u>Tax Rate per thousand</u>		
Residential =	\$ 2.40	\$ 2.39
Commercial, Industrial, Tangible =	\$ 3.60	\$ 3.58
<u>Example of Residential Fire Tax</u>		
\$100,000 assessed value	\$ 240.03	\$ 238.50
\$125,000 assessed value	\$ 300.04	\$ 298.13
\$150,000 assessed value	\$ 360.05	\$ 357.76
\$175,000 assessed value	\$ 420.06	\$ 417.38
\$200,000 assessed value	\$ 480.07	\$ 477.01
\$225,000 assessed value	\$ 540.08	\$ 536.64
\$250,000 assessed value	\$ 600.08	\$ 596.26
\$275,000 assessed value	\$ 660.09	\$ 655.89
\$300,000 assessed value	\$ 720.10	\$ 715.51
\$325,000 assessed value	\$ 780.11	\$ 775.14
\$350,000 assessed value	\$ 840.12	\$ 834.77
\$375,000 assessed value	\$ 900.13	\$ 894.39
\$400,000 assessed value	\$ 960.13	\$ 954.02

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2023 Operating Budget

November 9, 2022



	JAN21-DEC21	JAN22-DEC22	JAN23-DEC23	2023 vs 2022	2023 vs 2022	
	ACTUAL	PROJECTION	BUDGET	\$ VARIANCE	% VARIANCE	COMMENTS
1	<u>Tax Revenue</u>					
2	3010 - Current Year Tax Levy	2,184,689	2,127,637	2,216,882	89,245	4.2% Same Tax Levy Ask as 2021
3	XXXX - Current Year Uncollectible Reserve	-	-	(89,244)	(89,244)	0.0% Assume 4% uncollectible
4	XXXX - Prior Years Collections	56,877	64,837	64,837	-	0.0% Hold flat
5	Total Tax Revenue	2,241,566	2,192,475	2,192,475	1	0.0%
6						
7	<u>Other Revenue</u>					
8	3090 - Rescue Recovery Revenue	373,198	358,727	360,000	1,273	0.4%
9	3015 - Tax Sales	10	130	-	(130)	-100.0%
10	3026 - Proceeds from Sale of Hildan	-	25,000	-	(25,000)	-100.0% One-time item
11	9950 - Coventry Housing	-	100,000	10,000	(90,000)	-90.0% One-time item
12	3101 - Grant - FEMA	21,317	-	-	-	0.0%
13	3010A - Interest & Penalties on Taxes	30,763	20,593	20,593	-	0.0%
14	3027 - Fire Prevention Income	7,224	6,545	6,545	-	0.0%
15	XXXX - Other Income	36,511	1,886	1,886	-	0.0% One-time collection of Cox Comm funds in 2021
16	Total Other Revenue	469,022	512,882	399,025	(113,857)	-22.2%
17						
18	Total District Revenue	2,710,588	2,705,356	2,591,500	(113,857)	-4.2%
19						
20	<u>Personnel Costs - Union</u>					
21	6200 - Clothing Allowance	8,936	12,825	13,500	675	5.3% per CBA
22	6750 - Insurance - Medical	152,113	147,215	172,097	24,882	16.9% Assume increase of 10%
23	6751 - Insurance - Dental	19,214	19,179	21,097	1,918	10.0% Assume increase of 10%
24	6800 - Insurance - Life	2,475	2,446	2,475	29	1.2% per CBA
25	6801 - Insurance - Medical - Opt Out	1,245	-	-	-	0.0%
26	6854 - Insurance - Allstate Accident	476	586	600	14	2.5%
27	6852 - Insurance - HSA Admin Fee	1,685	1,505	1,500	(5)	-0.3%
28	6752 - Insurance - VFIS	35,817	36,000	36,000	-	0.0%
29	7240 - Medical Expenses	1,919	1,031	1,000	(31)	-3.0%
30	7245 - Medical - HSA	(0)	(0)	-	0	-100.0%
31	7400 - Payroll - Base	431,290	501,119	590,462	89,343	17.8% 10 FF all year, hire 11th FF by Dec23 per CBA
32	7401 - Payroll - Holiday	26,005	33,678	35,687	2,009	6.0% per CBA
33	7402 - Payroll - Overtime	237,032	194,468	147,620	(46,848)	-24.1% per CBA, all pers, sick, vac hours covered
34	7403 - Payroll - OJI Net of VFIS	77,482	31,265	-	(31,265)	-100.0% No one on IOD
35	7406 - Payroll - Detail Pay	3,875	2,185	2,000	(185)	-8.5%
36	7408 - Payroll - Longevity	34,800	39,100	32,800	(6,300)	-16.1% per CBA

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37	7414 - Payroll - EMT	15,000	17,280	21,840	4,560	26.4%	per CBA
38	7416 - Payroll - shift differential	2,742	2,809	3,000	191	6.8%	
39	7418 - Payroll - Fire Marshal pay	10,044	12,098	12,000	(98)	-0.8%	
40	7420 - Reimbursement VFIS - IOD	(21,096)	(23,771)	-	23,771	-100.0%	No one on IOD
41	7500 - Payroll Taxes	16,163	18,351	19,052	701	3.8%	per CBA
42	7550 - Pension - ERSRI	194,451	228,105	342,127	114,022	50.0%	per CBA, state issued actuarial calculation currently 50% contribution
43	7551 - Pension - TIAA CREF	18,427	18,678	23,022	4,344	23.3%	per CBA
44	7560 - Post Employment Health Plan	15,521	16,020	22,552	6,532	40.8%	per CBA
45	7950 - Payroll clearing	696	2,241	-	(2,241)	-100.0%	
46	7413 - Payroll - vacation time	-	13,541	-	(13,541)	-100.0%	
47	Total Personnel Costs - Union	1,286,312	1,327,952	1,500,431	172,479	13.0%	
48							
49	Personnel Costs - Retiree						
50	6510 - Insurance - Medical	75,105	86,338	100,461	14,123	16.4%	Bricker, Romeo, Cote, Swanson, Carlow
51	6520 - Insurance - Medical - Opt Out	14,696	16,623	15,000	(1,623)	-9.8%	
52	6540 - COLA	3,899	4,016	4,000	(16)	-0.4%	
53	6560 - Sick, Vacation, Longevity, Holiday Payout	-	90,000	-	(90,000)	-100.0%	Carlow
54	Total Personnel Costs - Retiree	93,700	197,977	119,461	(78,515)	-39.7%	
55							
56	Administrative Costs						
57	6030 - Bookkeeping and Admin Fees	46,751	43,486	45,000	1,514	3.5%	CPA Krekorian
58	6050 - Audit Fees	18,443	35,661	19,000	(16,661)	-46.7%	CPA Bacon & Co; 2022 has two audits (CY20 & CY21)
59	7410 - Payroll - Administrative	48,262	53,088	55,743	2,654	5.0%	Clerk
60	7411 - Payroll - Chief	28,000	29,400	30,870	1,470	5.0%	Chief
61	6040 - Advertising	620	500	500	-	0.0%	
62	6045 - Annual Meeting Expenses	2,222	2,000	2,000	-	0.0%	
63	6055 - Bank Charges	2,749	1,413	1,500	87	6.2%	
64	7050 - Legal Support	137,819	99,949	100,000	51	0.1%	Attorneys Read & Tobin
65	7702 - Supplies - Admin, PR Svc, Postage	26,875	22,133	22,000	(133)	-0.6%	
66	7250 - Miscellaneous	430	400	500	100	25.0%	
67	Total Administrative Costs	312,173	288,029	277,113	(10,917)	-3.8%	
68							
69	Vehicles & Equipment Costs						
70	7200 - Lease - Ladder Truck	60,850	13,078	-	(13,078)	-100.0%	Ladder paid off
71	XXXX - Lease - New Engine	-	120,000	93,171	(26,829)	-22.4%	New Engine (Loose Equipment in 2022, lease payment #1 in 2023)
72	7203 - Lease - Rescue - new	53,856	53,856	53,856	(0)	0.0%	2018 Rescue 5-year loan (19-23), begin replacement process

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73	6354 - Equipment - Fire	1,577	-	-	-	0.0%	
74	9000 - Equipment purchases	161,625	50,000	15,000	(35,000)	-70.0%	See Captains Equipment List
75	6550 - Fuel - Diesel / Gas	15,400	24,141	24,500	359	1.5%	
76	7567 - Radio/computer maintenance	174	-	-	-	0.0%	
77	7570 - Repair & Maint. - Vehicles & Equipment	30,534	36,617	36,000	(617)	-1.7%	
78	7703 - Supplies - Fire	(2,072)	-	-	-	0.0%	
79	7700 - Supplies - Rescue	24,575	21,151	22,000	849	4.0%	
80	Total Vehicles & Equipment Costs	346,519	318,843	244,527	(74,316)	-23.3%	
81							
82	Facilities Costs						
83	7811 - Telecom - Station System	3,228	3,431	3,500	69	2.0%	
84	7701 - Supplies - Station	335	-	-	-	0.0%	
85	7553 - Service contracts/it	-	33,300	24,000	(9,300)	-27.9%	Packet Logix IT turnkey service (One-time \$22K startup, then \$2K/mo)
86	XXXX - Repair & Maint. - Septic	-	-	-	-	0.0%	
87	7572 - Repair & Maint. - Building	29,759	15,915	16,000	85	0.5%	
88	XXXX - Repair & Maint. - Vent	1,310	-	-	-	0.0%	
89	7900 - Utilities - Electric	15,177	17,791	18,000	209	1.2%	
90	7910 - Utilities - Gas	5,725	8,221	8,500	279	3.4%	
91	7911 - Utilities - Internet / Cable	4,450	4,362	4,500	138	3.2%	
92	7918 - Utilities - Oil	105	147	200	53	35.6%	
93	7920 - Utilities - Propane	282	191	100	(91)	-47.6%	
94	7930 - Utilities - Water	704	580	600	20	3.5%	
95	Total Facilities Costs	61,075	83,938	75,400	(8,538)	-10.2%	
96							
97	Other Operating Costs						
98	8010 - Rescue Recovery - Admin Fee	22,472	23,886	24,000	114	0.5%	
99	6600 - KCWA Hydrants	150,956	150,952	150,960	8	0.0%	
100	7650 - National Grid Street Lighting - Escrow	146,155	22,103	22,000	(103)	-0.5%	Post LED conversion energy cost only
101	9998 - Prism Streetlights	(23,415)	15,896	15,000	(896)	-5.6%	Post LED conversion maintenance cost only
102	XXXX - RIIB Principal Loan	-	58,111	58,111	-	0.0%	Rhode Island Infrastructure Bank bond principal for LED lights
103	6911 - Interest Expense - RI Inf Bk	-	2,099	2,099	(0)	0.0%	RIIB Bond interest
104	6650 - Insurance - P&C	38,595	39,000	39,000	-	0.0%	
105	6853 - Insurance - Beacon Mutual	285	548	500	(48)	-8.7%	
106	7552 - Pitney Bowes Rental	946	958	1,000	42	4.4%	
107	7600 - Service contracts	396	2,695	2,500	(195)	-7.2%	
108	7704 - Fire Marshall Supplies	200	1,055	1,000	(55)	-5.2%	

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109	7790 - Training - Fire Alarm / Marshal	(2,144)	1,862	2,000	138	7.4%	
110	7791 - Training - Fire / Rescue	1,633	1,200	1,000	(200)	-16.7%	
111	7810 - Telecom - Mobile	3,548	3,618	3,500	(118)	-3.3%	
112	XXXX - Miscellaneous	3,525	303	500	197	65.0%	
113	XXXX - Retiree Benefits - Reserve	-	50,000	50,000	-	0.0%	OPEB Trust contribution
114	Total Other Operating Costs	343,153	374,285	373,170	(1,115)	-0.3%	
115							
116	Total District Expenses	2,442,930	2,591,024	2,590,101	(923)	0.0%	
117							
118							
119	TOTAL DISTRICT SURPLUS / (DEFICIT)	267,657	114,332	1,399	(112,933)	-98.8%	
120		9.9%	4.2%	0.1%			
121							
122							
123	TOTAL CASH 7/31/2022		3,204,000				<i>Estimate</i>
124	(-) NG RESTRICTED CASH		(1,141,000)				<i>Estimate</i>
125	(-) AUG22-DEC22 OPERATING OUTFLOWS		(848,824)				
126	NET CASH 12/31/2022		1,214,176				
127							
128	NET CASH 1/1/2023			1,214,176			
129	2023 OPERATING CASH FLOWS			1,399			
130	NET CASH 12/31/2023			1,215,575			
131							
132	<u>INVESTING ACTIVITIES (CAPITAL EXPENDITURES):</u>						
133	1. LEAD ABATEMENT PROJECT			(246,240)			<i>2022 Low Bid plus 20% contingency</i>
134	2. APPARATUS BAY FLOORS			(221,280)			<i>2019 Quote plus 20% contingency</i>
135	3. ENERGY EFFICIENCY IMPROVEMENTS			(100,000)			<i>2019 RISE Quote plus HVAC estimate</i>
136	4. SECOND FLOOR RENOVATION			(200,000)			<i>Estimate</i>
137	5. CASCADE SYSTEM			(60,000)			<i>Estimate</i>
138	6. LADDER/ENGINE RADIOS			(30,000)			<i>Estimate</i>
139							
140	ENDING NET CASH 12/31/2023			358,055			Goal to always maintain "Rainy Day Fund" no less than 10% of operating budget (\$259,000)

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Election Ballot

November 9, 2022

Instructions

1. There are THREE (3) vacancies on the Coventry Fire District Board of Directors at the 2022 Annual Meeting.
2. The individuals listed below have expressed interest in an elected seat on the Board of Directors. Additional individuals may be nominated at the meeting
3. Please **choose ONLY 3 individuals** to cast your vote, either by **circling their name** or **writing-in another name** in the provided spaces.

1. Bryan Testen

2. Robert Gallo

3. Philip Wilkinson

4. David Florio

5.

6.
